



Presented by  
MyNAMS Insiders Club



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## **How to Know When It's the Right Time to Dump Your Day Job!**

You may think you're ready to quit your steady (but boring) job and strike out on your own as an entrepreneur, but the reality of the situation may be daunting.

Will you make enough money to support your family and pay the bills?

What about health insurance?

Is your business idea one that will work or will it be a constant struggle for success?

Those are some of the questions that you need to ask yourself before you make the break from employee to entrepreneur. It won't be an overnight decision, but a well-planned, well-thought-out journey that will eventually get you where you want to be – successfully.

Many people just aren't cut out to be entrepreneurs. They love the security of a paycheck and don't have to take responsibility for the overall success of the company. They're only responsible for one part of the equation and the buck doesn't stop with them.

It's imperative that you formulate a plan of action and have your ducks in a row before you turn in that letter of resignation. The aftershocks of quitting your job can be devastating otherwise.

What you don't want when you quit your job is doubt and fear. You should begin your new journey as an entrepreneur with clear focus and a financial nest egg that can see you through the tough times that are sure to occur.

Whether you've made the decision to quit your job or are still unsure, there are some signs that will help you make the final call and know you're ready.

Read on to discover some of the clues that may help you make the decision.

## 7 Clues That It's Time to Quit Your Job

Everyone who works has a bad day once in a while. Even if you're your own boss, you'll have some bad days. But, if it's becoming more and more difficult to gather up the "courage" to face another day at the job, it may be time to pack up and move on.

Here are seven signs that your job is causing more stress than happiness and that life-changing decisions need to be made.

1. **There's no passion in your job.** When you're bored and uninspired with what you do for most of the day, it's probably time to think about changing the scenario. That may mean simply updating your resume and changing jobs – or really making a life change and striking out on your own.
2. **Constant stress and negativity at work.** Chronic stress can eventually impact your physical health and happiness. When you're unhappy more than happy and challenged at work, it could be a sign you need to move on.
3. **The work culture you're in isn't working for you.** Whether you're in a repetitious factory job or a corporate office, you should be able to fit in and enjoy the people and the work you're doing. There may be ethical and moral differences between you and the company you work for that makes you uncomfortable in your present situation.
4. **Your personal life is suffering because of your work life.** If you're spending more time at work and less time with your family, it's time to either look for another job or figure out how to use your skills in a way that will give you time to nurture your family and your own life.

5. **Your skills aren't being recognized or tapped.** It's extremely demeaning to know you have talents and that your current job or boss isn't taking advantage of them. You may continuously be passed for promotions or big projects where you could really make your mark. If you're wasting your true potential in a "job," it's time to find new opportunity that will help your talents shine.
6. **Your job hours/duties have grown, but your pay remains the same.** If your company continues to grow and is performing well, but you're not realizing it in your paycheck (or other perks) – go somewhere that you will be appreciated rather than taken advantage of.
7. **You're not as productive as you once were.** Under-performance at work is usually a sign that you're unhappy and something needs to happen to help you find the passion again. You may have outgrown the job and are ready to take on new challenges – or you may be tired and bored with the present situation. Take steps now to find your true passion and dreams will begin to come true.

Even without the above clues playing a part in your thinking process, you may be convinced that it's time to make a change in your life's work. It's especially obvious when your job doesn't fit with what you love to do.

Rather than complaining about the situation and keeping yourself in constant denial that the job really isn't that bad – it pays well and you'd be a fool to leave it – think about changing your situation. Any change may be difficult, but if your life can change for the positive, it's well worth thinking seriously about.

## Working Toward a "Quit Your Job" Timeline

If your job is a grind rather than a dream-come-true and you dread going to work each morning, it's time to think about a change. Rather than moving from one job to another, you may be thinking about building your own business and becoming your own boss.

***Don't quit your job right away!*** Do it right and set detailed goals for yourself of what will make you happiest and that will be the best long-term decision for yourself and/or your family.

After you set goals for striking out on your own, take the time to set timelines for each of the goals. For example, you may have a goal of saving “x” amount of dollars in a certain amount of time so you’ll have an “entrepreneurial” savings to fund your life when you make the exit.

There are certain elements that should be a part of all “Quit Your Job” plans – whether you’re simply changing career or job or striking out on your own as an entrepreneur to become your own boss and run your own business. Here are a few essential elements that should be included in the game plan:

- **Keep your plans for leaving the job to yourself.** While it’s important to figure out how to best leave your job with the least impact on you and the company you’re leaving – you’ve also got to ensure that your boss doesn’t hear about your impending exit through the “grapevine.” If the “powers that be” think you’re not putting your entire focus on the “job,” you may be exiting sooner than you planned.
- **Look at the risk factors.** There are pros and cons to consider when leaving your job. Can you get by without a paycheck for a certain (pre-determined amount of time) without causing stress on your budget? Do you have an office space ready for your own business? Confronting challenges and risks beforehand can ensure a smoother exit when you do leave.
- **Change your thought process.** Your inner dialogue is important when you’re planning a job exit. You might be worried about the uncertainty of the future you’re facing – or you find it difficult to do your job after you’ve made the decision to leave. It’s important to keep positive and plan how you’re going to meet every challenge. You should also strive to keep learning from your present position.



- **Change your attitude.** Now that you've made the decision to leave your job, you no longer have to feel like a bird in a cage – longing to fly, but trapped. Begin to see yourself as a person with a plan rather than a victim or prisoner. This is a technique that Prisoners of War use when captured. They improve their morale by thinking of and planning their escapes.
- **Never burn bridges.** That's the golden rule when planning to quit your job. If you walk off the job in a huff, without a plan and over a dispute that could have been talked through – you're burning bridges that might never be repaired. This type of action will come back to haunt you. Be a professional the entire time you have the job – you may need a recommendation in the future.

The last thing you should plan before you quit your job is the “backup plan.” Even the best laid plans go awry and plans must be changed. When life gives you lemons – make some lemonade by finding the best solution(s) to the problems you're encountering. It may feel like a failure – but it's really an opportunity to find out what will be successful.

## The Escape!

After you've planned your journey from employee to entrepreneur as thoroughly as possible, it's time to make your joyful exit. Leave your job on a high note that included providing the proper notice and fulfilling your job requirements before you walk out the door.

While you may see the job you're leaving as a proverbial noose around your neck, try to see some good points too. You may have learned essential skills or management issues that will help you in starting your own business and making it successful.

## Dump Your Day Job: How to Know When It's the Right Time!

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